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*For immediate release*

## **Company to add millions of dollars to Idaho economy**

Boise – An Idaho developer of renewable-energy projects has released a study showing a \$120 million boost to the state’s treasury from wind-energy projects set to begin construction.

The study was first reported last week, but is being made available today to the general public. The study was commissioned by Exergy Development and was completed by John Church, a well-known and respected Idaho economist who has worked for Boise State University and Idaho Power.

“This study shows the clear, positive economic impact from affordable, clean, homegrown Idaho energy,” Exergy CEO James Carkulis said. “In addition to hundreds of jobs and a direct infusion of over \$50 million into rural Idaho communities, Exergy projects will help the state meet its long-term budget needs over the coming decades.”

According to Church’s study, construction of an additional 300 megawatts of wind-energy generation by Exergy Development will:

- Create 650 additional Idaho jobs during two years of construction due to the direct economic impacts associated with planning, analysis, evaluation and building, plus secondary economic impacts that will occur as a result;
- Mean 120 ongoing jobs each year for the next 25 years of the project, most of them in rural communities in need of ongoing economic development;
- Provide nearly \$2.8 million in additional tax revenue to the state of Idaho during the two-year construction phase, and an additional \$120 million in revenue over a 25-year period.

Exergy is the state’s largest developer of renewable energy, and while it has projects throughout the northwest the company is headquartered in Boise. Exergy projects – completed in partnership with GE Energy Financial Services, Atlantic Power, and Reunion – near the communities of Hagerman and Burley came online last month and were instantly



the largest alternative energy project in Idaho. The wind farms have 122 turbines and are capable of providing enough power for nearly 40,000 Idaho homes.

The company has six new projects approved and prepared for construction in 2011. If completed, the projects will make available to Idaho businesses and consumers each year approximately 867,000 megawatt hours of energy.

“We appreciate the great working relationship we have with the Governor and with legislators,” Carkulis said. “Gov. Otter’s leadership on renewable energy and the strong push to assist this growing and important Idaho industry sector means Exergy projects will continue to benefit the Idaho economy.”

**More on Exergy Development Group:**

Exergy is one of the largest independent renewable energy developers in the U.S. The company develops projects from concept to commercial operation, with a focus on environmental responsibility and economic success for local communities. The company’s focus on new and advanced technologies has resulted in the company assembling a queue of projects totaling over 4,000 megawatts of renewable energy for the Western and Midwestern United States.

For more information or to arrange interviews, please contact John Foster at Strategies 360: 208-559-3547 or [johnf@strategies360.com](mailto:johnf@strategies360.com)